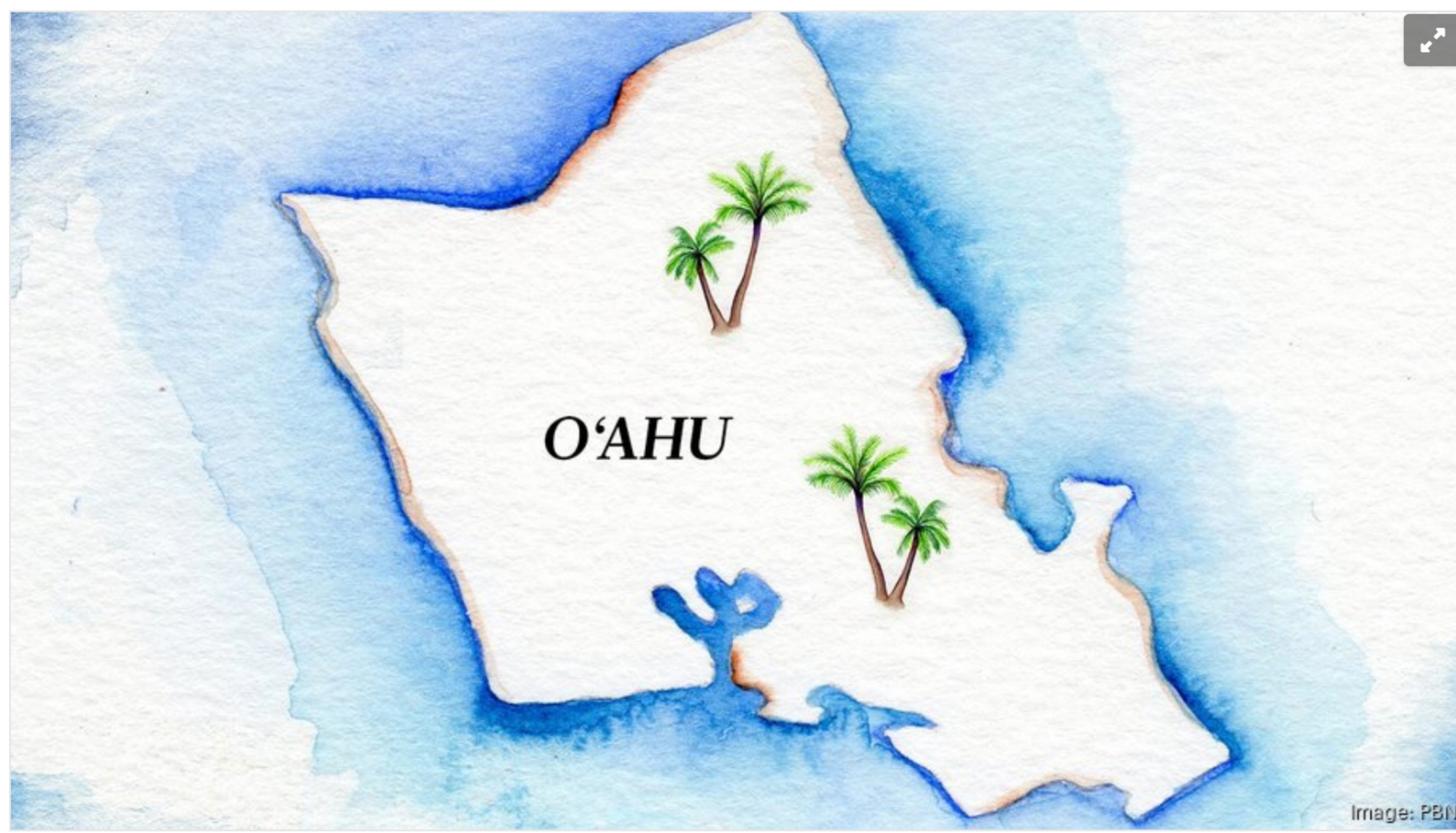




Banking & Financial Services

Largest locally owned CPA firm expands footprint following asset acquisition

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BETHANY BICKLEY

By Elizabeth 'Ufi' - Reporter, Pacific Business News
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Accuity LLP, the largest locally owned CPA firm in Hawaii, recently completed an asset acquisition of Ikeda & Wong CPA, Inc., which the firm said will enhance Accuity's business advisory capabilities.

In conjunction with the acquisition, Accuity combined the personnel and assets of its previously owned subsidiary C&Y CPAs, LLC, along with that of Ikeda & Wong CPA's into its Client Advisory Services Division, effective Jan. 1.

Accuity declined to share the cost of the acquisition.

Taking on Ikeda & Wong CPA's 22 employees, the integration will expand Accuity's footprint, and staff to 132. Accuity will remain at its current First Hawaiian Center office space, but Ikeda & Wong CPA will move to a new floor at its American Savings Bank Tower location.

"I cannot think of a better steward for our staff and clients than Cory and the team at Accuity," Howard Ikeda, president of Ikeda & Wong, said in a statement. "Accuity is committed to supporting economic growth in Hawaii by empowering its clients and cultivating the future business leaders of our state."

According to Accuity, the transition will be seamless with no service interruptions. Clients will have more access to accounting, tax, and technology services "typically only available through large national CPA firms," Cory Kubota, managing partner at Accuity, said in a statement.

"Our professionals will have tremendous opportunities to hone their skills to truly develop into Hawaii's future business leaders while helping their clients achieve their business goals," Kubota said. "We are equipped to be the one-stop shop for Hawaii's dynamic business marketplace, providing everything from bookkeeping to C-suite level counsel."

Accuity employees "will also gain access to more extensive training programs, mentoring opportunities, and avenues for career advancement as they develop into well-rounded business consultants, something that is in high demand by the Hawaii marketplace," Jamie Asato, chief operating officer at Accuity, said in a statement.

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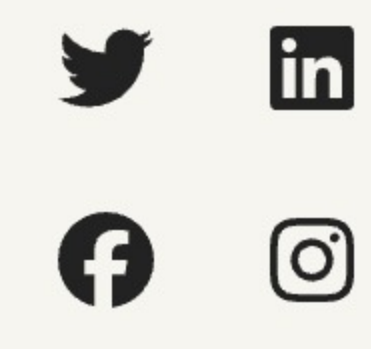
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